

Ocean County Municipal Joint Insurance Fund

Founded 1987



- BARNEGAT
- BARNEGAT LIGHT
- BAY HEAD
- BEACH HAVEN
- BEACHWOOD
- BRICK
- EAGLESWOOD
- HARVEY CEDARS
- ISLAND HEIGHTS
- JACKSON
- LACEY
- LAKEHURST
- LAKEWOOD
- LAVALLETT
- LITTLE EGG HARBOR
- LONG BEACH
- MANCHESTER
- OCEAN GATE
- OCEAN TOWNSHIP
- PINE BEACH
- PLUMSTED
- POINT PLEASANT
- POINT PLEASANT BEACH
- SEASIDE HEIGHTS
- SEASIDE PARK
- SHIP BOTTOM
- SOUTH TOMS RIVER
- STAFFORD
- SURF CITY
- TOMS RIVER
- TUCKERTON

March 24, 1986



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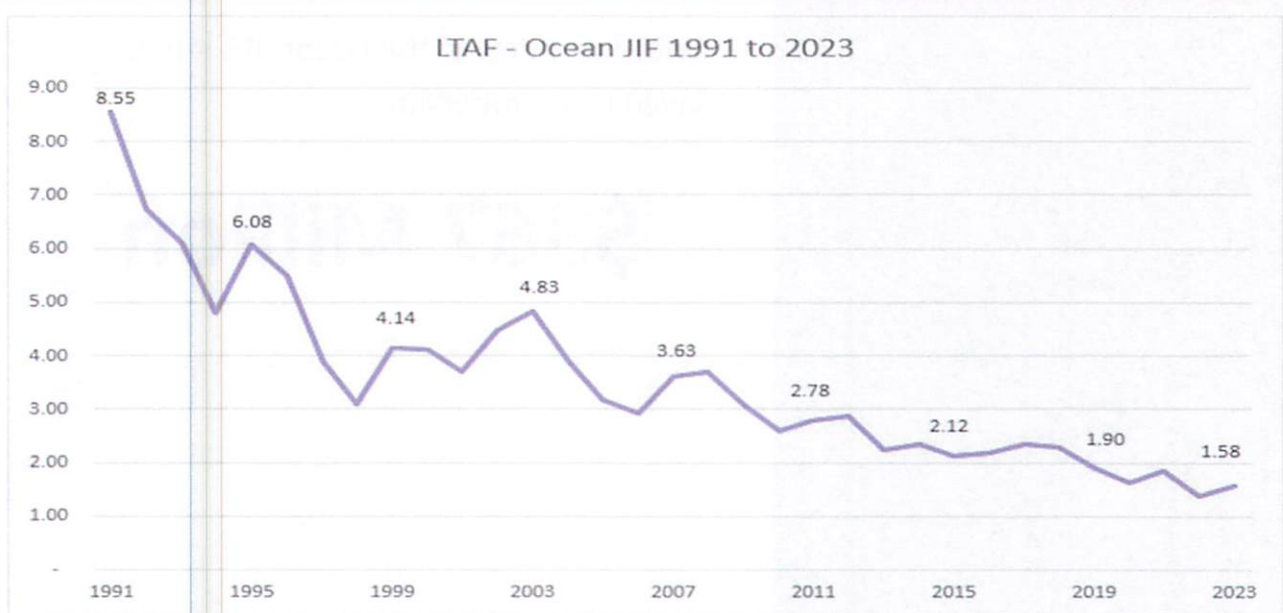


Savings

Since inception of the Ocean JIF, it has saved its membership:

\$367 Million

Ocean JIF Safety Results



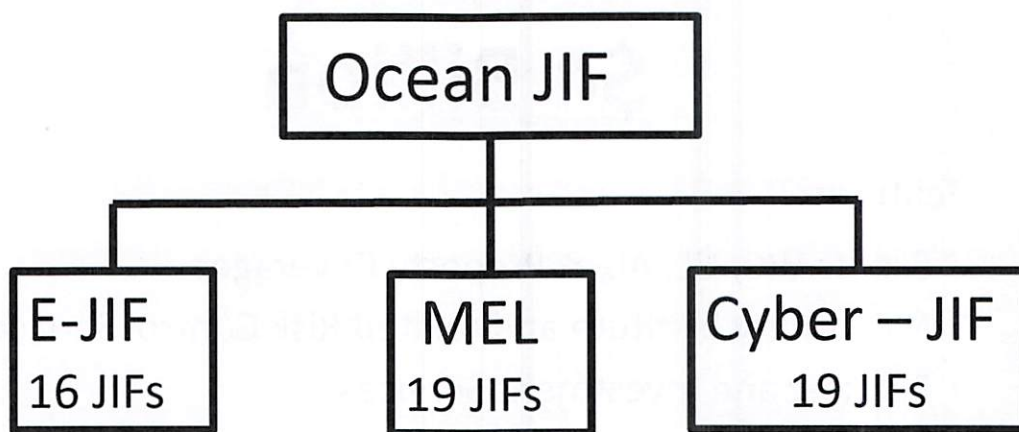
JIF vs. Commercial Insurance

COST PER \$100 IN CLAIMS		
	COMM. INSURANCE	JIF
Claims	\$100.00	\$100.00
Administration	31.60	15.50
Acquisition	22.70	7.70
Assessments	12.50	0.00
Taxes	9.00	0.00
TOTAL	\$175.80	\$125.20

Ocean JIF vs. Competition

Executive Director Factor			
	Total Budget	ED Fees	ED Fees as a % of Budget
OCEAN JIF	\$ 27,882,677	\$ 368,862	1.32%
OTHER JIFS			
NJIIF	\$ 24,008,829	\$ 916,654	3.82%
STATEWIDE	\$ 33,629,529	\$ 1,439,541	4.28%
GARDEN STATE	\$ 42,553,752	\$ 2,377,685	5.59%
Expense Factor			
	Total Budget	Expenses	Expenses as a % of Budget
OCEAN JIF	\$ 27,882,677	\$ 3,158,287	11.33%
OTHER JIFS			
NJIIF	\$ 24,008,829	\$ 3,005,052	12.52%
STATEWIDE	\$ 33,629,529	\$ 5,129,606	15.25%
GARDEN STATE	\$ 42,553,752	\$ 10,100,460	23.74%

JIF Structure



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Municipal Excess JIF

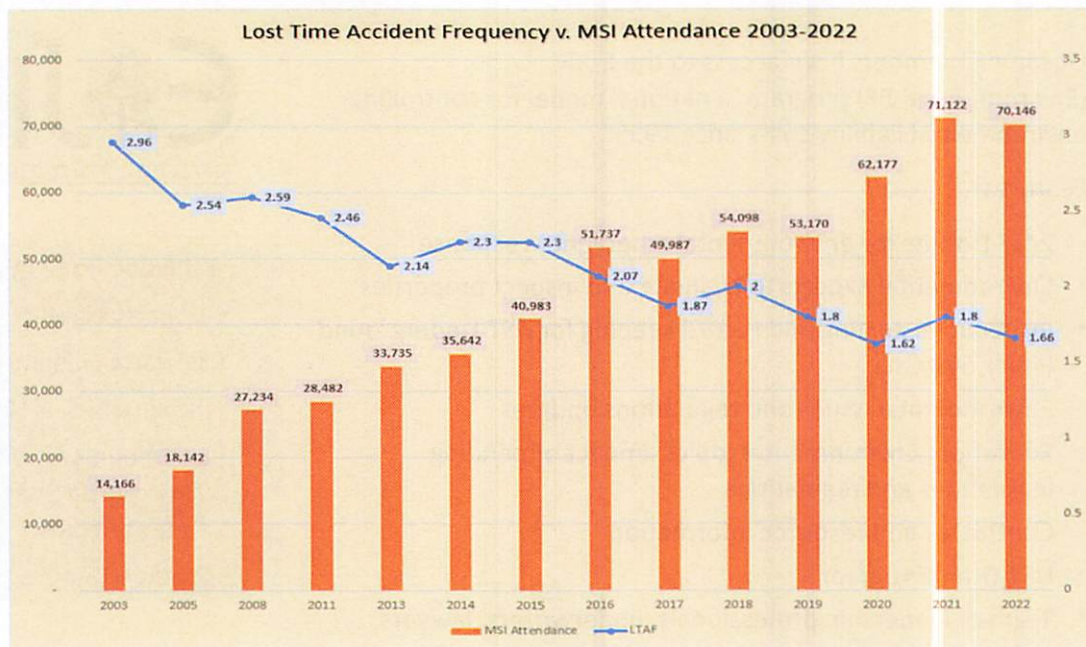
Since 1987, the 19 MEL member JIFs have saved their memberships:

\$4 Billion

Features:

- Excess WC, GL, AL, & Property Coverages
- MEL Safety Institute and related Risk Control Services
- Banking and Investment Services
- Lobbying

LTAf dropping as MSI Training increases



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Environmental Coverage

Ocean JIF members have access to the E-JIF (Environmental JIF) program, a national model for controlling environmental liability costs since 1995.

Features:

- 24/7 Hotline for environmental emergency response
- Environmental experts to evaluate and inspect properties
- Inspections, testing and record keeping for AST Underground Piping Systems
- Environmental issues and regulations updates
- Education: Environmental topics, impact of pending legislations and regulations
- Contractor and resource information
- UST Grant Program
- Team of leadership professionals, underwriters, lawyers, claims specialists and environmental engineers.



E-JIF Coverage options:

- 1st Party Liability
- 3rd Party Liability
- Public Officials Liability
- De Minimis Abandoned Toxic Waste Sites Defense Costs
- Storage Tank

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Cyber Coverage



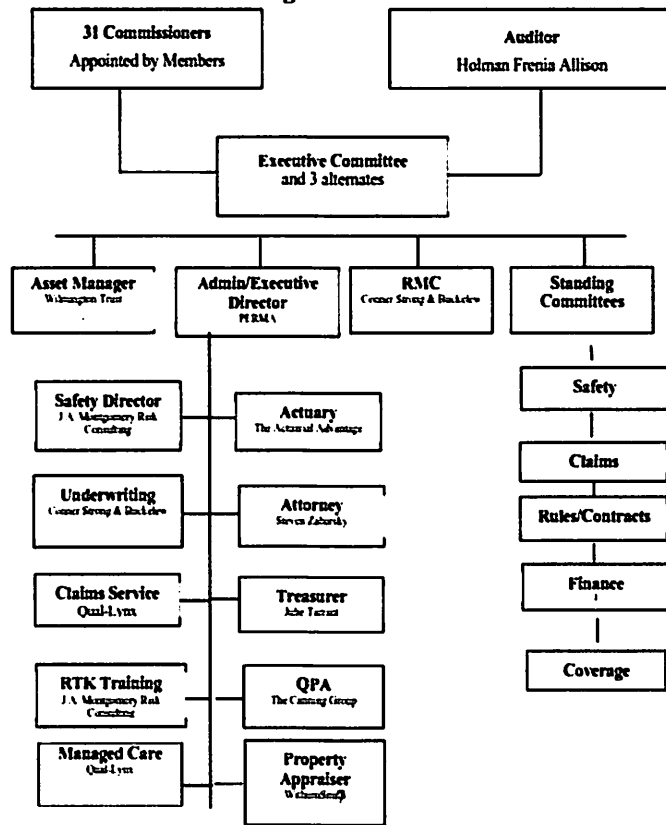
The Cyber Risk Management Fund not only provides members with Cyber Coverage, the Fund also developed tools for members to utilize:

Cybersecurity JIF Developed a Framework:

- Getting Started
- Basic Security Controls
- Intermediate Security Controls
- Advanced Security Controls
- Model Technology Policy
- Model Incident Response Plan
- Supporting Information
- 3rd Party Security Questionnaire

In addition, the Fund contracts with D2 Cybersecurity allowing members to access Training/Phishing and External Vulnerability Scanning.

Ocean County Municipal Joint Insurance Fund 2024 Organizational Chart





Ocean JIF Leadership

2024 Executive Committee

Chairperson: Diane Lapp, Township of Manchester

Vice Chairperson: Veronica Laureigh, Township of Lacey

Secretary: Joanne Bergin, Brick Township

Michael Gross, Borough of Surf City

Matthew Von Der Hayden, Stafford Township

Senator Robert Singer, Twp. Of Lakewood

Senator John O. Bennett III, Borough of Lavellette

Drew Chabot, Township of Toms River, Alternate #1

Edward Zakar, Beachwood Borough, Alternate #2

Diane Ambrosio, Township of Ocean, Alternate #3



Ocean JIF Fund Professionals

Executive Director:

Stephen Sacco

PERMA Risk Management Services

Account Manager: Tracy Lopez, PERMA Risk Management Services

Treasurer: Julie Tarrant

Attorney: Stephen Zabarsky, Citta, Holzapfel, Zabarsky

Actuary: Actuarial Advantage

Auditor: Robert Allison, Holman, Frenia, Allison, P.C.

Claims Administrator: Kathy Kissane, Qual-Lynx

Payroll Auditor: James Miles, Bowman & Company

Managed Care: Lisa Gallo, Qual-Lynx

Deputy Executive Director:

Joseph Hrubash

PERMA Risk Management Services

Asset Manager: Dominick J. D'Eramo, CFA, Wilmington Trust

Relationship Manager: Mary Alice Avery, Wilmington Trust

Fund Risk Management Consultants:
Michael Avalone, Conner, Strong & Buckelew

Safety Director: Paul Shives,
J.A. Montgomery Risk Control Services

Safety Consultant: Joseph Mirarchi,
JA Montgomery Risk Control

Underwriting Manager: Edward Cooney,
Conner, Strong & Buckelew



For More Information

Contact the Ocean JIF today and find out how we can help save your taxpayers money and protect your hometown.

Executive Director, Stephen Sacco
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Deputy Executive Director, Joseph Hrubash
Phone: 973-659-6577
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